FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPR	OVAL							
	OMB Number:	3235-0287							
	Estimated average burden								
ı	hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Ciaffoni Joseph</u>					<u>C</u>	2. Issuer Name and Ticker or Trading Symbol COLLEGIUM PHARMACEUTICAL, INC COLL COLL									elationship oeck all applic	able)) Pers	10% Ow	mer	
	LLEGIUM	First) I PHARMACEU' GY CENTER DR		IC.		Date (of Earliest 2019	Transa	ction (Mo	nth/D	ay/Year)		X Officer (give title below) President and CEO				pecify			
(Street) STOUGHTON MA 02072					_	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip) ole I - Nor	n-Deri	vativ	e Se	curities	s Aca	uired [Disr	nosed o	of or F	ene	eficiall	v Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				nsaction	n ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Secu Transaction Dispos Code (Instr. 5)			rities Acquired (A) o ed Of (D) (Instr. 3, 4			5. Amour Securitie Beneficia	es For		Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A (D	or	Price	Transaction(s) (Instr. 3 and 4)				(
Common	Stock ⁽¹⁾			01/2	25/201	19			A		90,00	0	A	\$0	198	,658 D				
			Table II -				urities <i>i</i> s, warra								Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				i. Date Exe Expiration Month/Day	Date		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A))ate Exercisable		xpiration ate	Title	O N O	Amount or lumber of Shares						
Stock Option (Right to	\$15.9	01/25/2019			A		90,000		(2)	0	1/25/2029	Commo		00,000	\$0	90,000		D		

Explanation of Responses:

- 1. Reflects the grant of restricted stock units. Each restricted stock unit represents a contingent right to receive one share of the issuer's common stock. Twenty-five percent (25%) of the restricted stock units vest on February 10, 2020, and the balance of the restricted stock units vest in equal annual installments over the following three-year period, subject to the reporting person's continued service with the issuer. The restricted stock units will be settled on each applicable vesting date in shares of the issuer's common stock.
- 2. Twenty-five percent (25%) of the option vests and becomes exercisable on February 10, 2020, and the balance vests in equal quarterly installments (rounded up to the nearest whole share of common stock) over the following three-year period, subject to the reporting person's continued service with the issuer.

Remarks:

/s/ Paul Brannelly as Attorney-In-Fact For Joseph Ciaffoni

01/29/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.