FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Dreyer Scott						2. Issuer Name and Ticker or Trading Symbol COLLEGIUM PHARMACEUTICAL, INC [COLL]									neck all app Direc	licable)	Ü	rson(s) to Is 10% O Other (s	wner
(Last) (First) (Middle) C/O COLLEGIUM PHARMACEUTICAL, INC. 100 TECHNOLOGY CENTER DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 01/19/2021									below	,	omm	below) ercial Off	icer
(Street) STOUGI	HTON M.		2072 Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 01/21/2021								Lin	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table	I - No	n-Deriva	tive \$	Secu	rities	Acq	uired,	Dis	posed of	, or E	3ene	ficia	ally Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date			3. Transaction Code (Instr. 8) 4. Securiti Disposed 5)						Benefic	ies cially Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)		Price	Transa	ction(s) 3 and 4)			(1130.14)			
Common Stock 01/19/2					2021				A		45,780 ⁽¹	80 ⁽¹⁾ A		\$0	90	90,175		D	
Common Stock 01/19/					2021				A		6,165		A	(2)	96,340			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion Conversion of Exercise (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year)			4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) o Disp of (D	r osed) r. 3, 4	6. Date Expirati (Month/	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		str.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code \		(A)	(D)	Date Exercis	able	Expiration Date	Title	Num of Shar						

Explanation of Responses:

- 1. Reflects the grant of restricted stock units. Each restricted stock unit represents a contingent right to receive one share of the issuer's common stock. Twenty-five percent (25%) of the restricted stock units vest on February 10, 2022, and the balance of the restricted stock units vest in equal annual installments over the following three-year period, subject to the reporting person's continued service with the issuer. The restricted stock units will be settled on each applicable vesting date in shares of the issuer's common stock.
- 2. On January 19, 2021, the Compensation Committee of the Board of Directors of the issuer determined that performance-vesting criteria were met with regard to 6,165 performance share units granted in two prior years.

Remarks:

The original Form 4 filed on January 21, 2021 is amended by this Form 4 amendment to reflect the correct number of securities acquired by the reporting person. Due to an administrative error, the original Form 4 misreported a grant of stock options to the reporting person on January 19, 2021. No such grant was made. The transactions listed in Table I of this Form 4 amendment are not new or revised. The transactions listed in Table I of this Form 4 amendment are being reported again solely in order to gain access to the system for purposes of effecting this amendment.

/s/ Paul Brannelly as Attorney-01/22/2021 **In-Fact For Scott Dreyer**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.