Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
vvasilington,	D.O.	20070	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	e conditions of ee Instruction																		
1. Name and Address of Reporting Person* Kuhlmann Shirley R.						2. Issuer Name and Ticker or Trading Symbol COLLEGIUM PHARMACEUTICAL, INC [COLL]								Officer (give title Oth				10% O	wner
(Last) (First) (Middle) C/O COLLEGIUM PHARMACEUTICAL, INC. 100 TECHNOLOGY CENTER DRIVE					09/	3. Date of Earliest Transaction (Month/Day/Year) 09/05/2024										v) VP and Ge	nera	below)	
(Street) STOUG	HTON M		207	2	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line)	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				on
(City)	(St		Zip)	Non Doriva	tivo	Socii	ritios	. ^ ^		od D	isposod	of or	Popofic	ni allv	Own				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			n 2 ear) i	2A. Deemed Execution Date,		,	3. Transaction Code (Instr. 8) 4. Securities A. Disposed Of (D.			Acquire	ed (A) or	5. Amo		ount of ities icially d Following	For (D) Indi	Ownership m: Direct or irect (I) str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price		Transa	nsaction(s) str. 3 and 4)		su. 4)	(111511.4)
Common	ommon Stock 09/05/202			24				S		16,848	D	\$38.1	8(1) 12		22,561		D		
Common	Stock			09/05/202	24				S		2,400	D	\$39.14	121 ⁽²⁾	21 ⁽²⁾ 120,161 D				
Common	Stock			09/06/202	24				S		977	D	\$37.45	56(3)	756 ⁽³⁾ 119,184 D				
		Tal	ble	II - Derivati (e.g., pu							posed of , converti				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if a	Deemed ecution Date, ny onth/Day/Year)		action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disprof (D (Instrand !	vative irities uired or osed) r. 3, 4	Exp (Mo	piration onth/Day	y/Year)	Amo Seci Und Deri Seci 3 an	Amoun or Number of	Der Sec (Ins	Price of ivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirec Beneficia Ownershi (Instr. 4)

Explanation of Responses:

- 1. The price reported in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$38.00 to \$38.92, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1), (2) and (3) to this Form 4.
- 2. The price reported in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$39.01 to \$39.20, inclusive.
- 3. The price reported in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$37.455 to \$37.4592, inclusive.

<u>/s/ Shirley R. Kuhlmann</u> <u>09/06/2024</u>
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.