FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı, D.C. 20549		OMB APPROVA	L

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

	Check this box if no longer subject to
٦.	Section 16. Form 4 or Form 5
)	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol COLLEGIUM PHARMACEUTICAL, INC									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Heffernan Michael Thomas					COLL]								_	X Director				10% C	wner		
(Last)	Last) (First) (Middle)				Ĺ	[CODE]									X	Office below	er (give title v)		Other (specify below)		
C/O COLLEGIUM PHARMACEUTICAL, INC.					3. Date of Earliest Transaction (Month/Day/Year)									Chairman, President and CEC			О				
780 DED	HAM STR	EET, SUITE 800)		01/	01/19/2018															
					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street)														L	Line)						
CANTON MA 02021														X Form filed by One Reporting Person							
-															Form filed by More than One Reporting Person						
(City)	(St	ate) (2	Zip)																		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				eay/Year) Exe		A. Deemed Execution Date, f any Month/Day/Year)		Code	Transaction Di Code (Instr. 5)		Securities Acquired (A) sposed Of (D) (Instr. 3, 4			4 and Se Be Ov		Securities F Seneficially (I Dwned Following (I		ership Direct ndirect tr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	()	A) or Price			Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 01/19				01/19	0/2018						20,000	0 D S		\$22	2.5 ⁽²⁾ 5		538,987		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	f any Month/Day/Year) 8			ansaction ode (Instr. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dir or I (I) (nership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 15, 2016, as amended.
- 2. The price reported in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$22.50 to \$22.55, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Remarks:

/s/ Paul Brannelly as Attorney-

In-Fact For Michael T.

<u>Heffernan</u>

** Signature of Reporting Person Date

01/19/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.