Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.	.C. 20549
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to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
obligations may continue. See		

OMB APP	ROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* McFarlane Neil F.				CO	2. Issuer Name and Ticker or Trading Symbol COLLEGIUM PHARMACEUTICAL, INC [COLL]									lationship of Reportir ck all applicable) Director Officer (give title		10% Ov		vner	
(Last)	,	rst) (M	Middle) ΓΙCAL,	, INC.	3. Date of Earliest Transaction (Month/Day/Year) 05/16/2024										below			Other (s below)	вресіту ————————————————————————————————————
100 TECHNOLOGY CENTER DRIVE				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					oplicable	
(Street)				•										X	X Form filed by One Reporting Person				
STOUGHTON MA 02072													Form filed by More than One Reporting Person				orting		
(City)	(Sf	rate) (Z	Zip)		Rul	e 10)b5-	1(c)	Trans	sact	ion Indi	catio	n						
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Exec ay/Year) if an		. Deemed ecution Date, any onth/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (15)			es Acquired (A Of (D) (Instr. 3,		4 and Secu Bene Own		cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code V		Amount (A) (C)		or Pri	се	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 05/16/2				/2024				A		7,693(1)	Α	. ;	\$ <mark>0</mark>	49,365			D		
		Tal									osed of, o				Owne	d			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date Execution Date, if any (Month/Day/Year)				Transaction of Code (Instr. Derivative		vative irities ired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		De Se (In	Price of rivative curity str. 5)	vative derivative irity Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)		
					Code V		(A)	(D)	Date Exercisable		Expiration Date	Amount or Number of Shares		r					

Explanation of Responses:

1. Reflects the grant of restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of the Issuer's common stock. The RSUs vest on May 16, 2025, subject to the director's continued service with the Issuer. The RSUs will be settled on such date, or, upon the election of the director, on the earlier of the end of the director's service on the Board of Directors, the director's death or disability, or a change in control of the Issuer, in shares of the Issuer's common stock.

> /s/ Shirley R. Kuhlmann as Attorney-in-Fact for Neil F.

05/16/2024

McFarlane

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.