

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Longitude Capital Partners, LLC</u> (Last) (First) (Middle) 800 EL CAMINO REAL SUITE 220 (Street) MENLO PARK CA 94024 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>COLLEGIUM PHARMACEUTICAL, INC [COLL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input type="checkbox"/> Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/12/2015	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/12/2015		C		3,060,502	A	(1)	3,060,502(2)	I	By Longitude Venture Partners, L.P.(3)
Common Stock	05/12/2015		P		196,070	A	\$12	3,256,572	I	By Longitude Venture Partners, L.P.(3)
Common Stock	05/12/2015		C		61,340	A	(1)	61,340(2)	I	By Longitude Capital Associates, L.P.(3)
Common Stock	05/12/2015		P		3,930	A	\$12	65,270	I	By Longitude Capital Associates, L.P.(3)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series B Convertible Preferred Stock	(1)	05/12/2015		C		12,837,935(1)		(1)	(1)	Common Stock	1,860,570(2)	\$0.00	0	I	By Longitude Venture Partners, L.P.(3)
Series B Convertible Preferred Stock	(1)	05/12/2015		C		257,303(1)		(1)	(1)	Common Stock	37,290(2)	\$0.00	0	I	By Longitude Capital Associates, L.P.(3)
Series C Convertible Preferred Stock	(1)	05/12/2015		C		3,160,905(1)		(1)	(1)	Common Stock	458,102(2)	\$0.00	0	I	By Longitude Venture Partners, L.P.(3)
Series C Convertible Preferred Stock	(1)	05/12/2015		C		63,356(1)		(1)	(1)	Common Stock	9,182(2)	\$0.00	0	I	By Longitude Capital Associates, L.P.(3)
Series D Convertible Preferred Stock	(1)	05/12/2015		C		5,045,381(1)		(1)	(1)	Common Stock	741,830(2)	\$0.00	0	I	By Longitude Venture Partners, L.P.(3)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series D Convertible Preferred Stock	(1)	05/12/2015		C			101,128 ⁽¹⁾	(1)	(1)	Common Stock	14,868 ⁽²⁾	\$0.00	0	I	By Longitude Capital Associates, L.P. ⁽³⁾

1. Name and Address of Reporting Person*
[Longitude Capital Partners, LLC](#)

(Last) (First) (Middle)
800 EL CAMINO REAL SUITE 220

(Street)
MENLO PARK CA 94024

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Longitude Capital Associates, L.P.](#)

(Last) (First) (Middle)
800 EL CAMINO REAL SUITE 220

(Street)
MENLO PARK CA 94024

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Longitude Venture Partners L.P.](#)

(Last) (First) (Middle)
800 EL CAMINO REAL SUITE 220

(Street)
MENLO PARK CA 94024

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Tammenoms Bakker Juliet](#)

(Last) (First) (Middle)
800 EL CAMINO REAL SUITE 220

(Street)
MENLO PARK CA 94024

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[ENRIGHT PATRICK G](#)

(Last) (First) (Middle)
800 EL CAMINO REAL SUITE 220

(Street)
MENLO PARK CA 94024

(City) (State) (Zip)

Explanation of Responses:

- All series of convertible preferred stock automatically converted into Collegium Pharmaceutical, Inc. common stock on a 1-for-6.9 basis immediately prior to the closing of the initial public offering and had no expiration date.
- Reflects the conversion of preferred stock into Collegium Pharmaceutical, Inc. common stock on a 1-for-6.9 basis which became effective on May 12, 2015, and includes 10,616 shares issued on May 12, 2015 to LVP, and 212 shares issued on May 12, 2015 to LCA, upon conversion of the Series D Convertible Preferred Stock in payment of accrued dividends thereon.
- This report is filed jointly by Longitude Capital Partners, LLC ("LCP"), Longitude Venture Partners, L.P. ("LVP"), Longitude Capital Associates, L.P. ("LCA"), Patrick G. Enright ("Enright") and Juliet Tammenoms Bakker ("Bakker"), all of whom share beneficial ownership of more than 10% of the capital stock of the Issuer. LCP, as general partner of each of LVP and LCA, has the power to vote and dispose of securities held by each of them and may be deemed to have beneficial ownership of the shares owned by LVP and LCA. Enright and Bakker are each managing members of LCP and in their capacity as such, may be deemed to exercise shared voting and

investment power over the shares held by the reporting persons. Each of LCP, Enright and Bakker disclaims beneficial ownership of the securities of the Issuer held by LVP and LCA except to the extent of their respective pecuniary interest therein.

Remarks:

[/s/ Longitude Capital Partners,
LLC by Patrick G. Enright
Managing Member](#) [05/14/2015](#)

[/s/ Longitude Capital Associates,
L.P. by Longitude Capital
Partners, LLC, General Partner,
by Patrick G. Enright, Managing
Member](#) [05/14/2015](#)

[/s/ Longitude Venture Partners,
L.P. by Longitude Capital
Partners, LLC, General Partner,
by Patrick G. Enright, Managing
Member](#) [05/14/2015](#)

[/s/ Juliet Tammenoms Bakker,
Managing Member](#) [05/14/2015](#)

[/s/ Patrick G. Enright, Managing
Member](#) [05/14/2015](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.