SEC	Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1034

OMB APPRO	VAL
OMB Number:	3235-0287
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	<i>D)</i> .		or Section 30(h) of the Investment Company Act of 1940	134		
Schroeder (Last)	dress of Reporting I <u>Theodore R</u> (First) M STREET, SU	(Middle)	2. Issuer Name and Ticker or Trading Symbol <u>COLLEGIUM PHARMACEUTICAL, IN</u> [COLL] 3. Date of Earliest Transaction (Month/Day/Year) 01/22/2016		ationship of Reporting P k all applicable) Director Officer (give title below)	erson(s) to Issuer 10% Owner Other (specify below)
(Street) CANTON (City)	MA (State)	02021 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Fil Form filed by One Re Form filed by More th Person	eporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date	2A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, Transact ny Code (Ins			saction e (Instr. 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 		(1130. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Purchase)	\$17.06	01/22/2016		A		15,000		(1)	01/22/2026	Common Stock	15,000	\$0	15,000	D	

Explanation of Responses:

1. The option vests and becomes exercisable over a four-year period commencing on January 22, 2016. Twenty-five percent (25%) of the option vests and becomes exercisable on January 22, 2017, and the balance vests in equal monthly installments (rounded up to the nearest whole share of common stock) over the remaining three years of the four-year period, subject to the director's continued service with the issuer.

Remarks:

/s/ Paul Brannelly as Attorney-01/26/2016 In-Fact For Theodore R.

** Signature of Reporting Person Date

Schroeder

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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