FORM 4

to Section 16. Form 4 or Fo obligations may continue. S

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549	
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OWNERSHIP

Check this box if no longer subject	STATEMENT OF CHANGES IN BENEFICIAL
to Section 16. Form 4 or Form 5	
obligations may continue. See	

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Balice-Gordon Rita J.					2. Issuer Name and Ticker or Trading Symbol COLLEGIUM PHARMACEUTICAL, INC [COLL]									heck all app	tionship of Reportin all applicable) Director Officer (give title		10% Ov	vner	
(Last)	(Fii LLEGIUM	rst) (M	Middle) ΓΙCAL,	INC.	3. Date of Earliest Transaction (Month/Day/Year) 05/16/2024								belov			Other (s below)	вресіту 		
100 TECHNOLOGY CENTER DRIVE				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) STOUGI	HTON M.	A 0	2072												Form	Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(St	ate) (Z	Zip)		_	Rule 10b5-1(c) Transaction Indication													
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table	I - Nor	า-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or	Ben	efici	ally Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da			Execution Dat		Date,	Transaction Disposed		Disposed (es Acquired (A) of (D) (Instr. 3, 4			nd Securit Benefic Owned	ties Fo cially (D) I Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A (D) or))	Price		ed action(s) 3 and 4)			(Instr. 4)	
Common	ommon Stock 05/16		05/16/2	2024		A		7,693(1)	A \$0		46,488			D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/Year) if any		Transaction Code (Instr. 8)		of Deriv	r osed) r. 3, 4	Expiration Da (Month/Day/Y		te	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		f 9	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Nur of	ount mber ares					

Explanation of Responses:

1. Reflects the grant of restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of the Issuer's common stock. The RSUs vest on May 16, 2025, subject to the director's continued service with the Issuer. The RSUs will be settled on such date, or, upon the election of the director, on the earlier of the end of the director's service on the Board of Directors, the director's death or disability, or a change in control of the Issuer, in shares of the Issuer's common stock.

> /s/ Shirley R. Kuhlmann as Attorney-in-Fact for Rita J.

05/16/2024

Balice-Gordon

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.