FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540	
Nashington,	D.C.	20049	

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Tupper Colleen					2. Issuer Name and Ticker or Trading Symbol COLLEGIUM PHARMACEUTICAL, INC [ COLL ]									tionship of Reportir all applicable) Director Officer (give title		10% O				
(Last) C/O COI	(Fii	rst) (M	Middle) ΓICAL	, INC.		3. Date of Earliest Transaction (Month/Day/Year) 02/12/2024							Λ	below EVP	,	below) Financial Office		er		
100 TECHNOLOGY CENTER DRIVE				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) STOUGI	HTON M	A 0	2072												X Form filed by One Reportir Form filed by More than Or Person					
(City)	(St	ate) (Ž	Zip)		Rul	Rule 10b5-1(c) Transaction Indication														
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	I - No	n-Deriva	tive S	Secui	rities	Acq	uired,	Dis	posed of	, or	Ben	efici	ally	Own	ed			
Da		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)				s Acquired (A) or of (D) (Instr. 3, 4 ar			and Securiti Benefic Owned		ies ially Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	() (I	A) or D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 02/12			02/12/2	2024				A		40,600(1)	40,600 <sup>(1)</sup> A		\$(	146,020		6,020		D		
Common	Stock			02/12/2	2024				A		30,856(2)	30,856 <sup>(2)</sup> A		\$(	\$0 1		176,876		D	
Common	Stock			02/12/2	2024				F		16,868(3)	D \$		\$33	33.7 10		160,008		D	
Common	Common Stock 02/12/2		2024				F		9,453(4)		D	\$33	3.7 150,555		0,555		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execut if any	Deemed 4. Transactic Code (Ins 8)					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		f g Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersi Form: Direct (E or Indire (I) (Instr.	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code V (A) (D)		Date Exercis	able	Expiration of		mber ares									

## **Explanation of Responses:**

- 1. Reflects the grant of restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of the Issuer's common stock. One-third (33%) of the RSUs shall vest on February 10, 2025, with the balance of the RSUs vesting in equal annual installments over the following two-year period, subject to the Reporting Person's continued service with the Issuer. The RSUs will be settled on each applicable vesting date in shares of the Issuer's common stock.
- 2. Effective February 12, 2024, the Compensation Committee of the Board of Directors of the Issuer determined that performance-vesting criteria were met with regard to an aggregate of 30,856 performance share units ("PSUs") granted in the Issuer's three prior fiscal years.
- 3. Shares withheld by the Issuer to satisfy applicable withholding taxes upon the vesting of RSUs.
- 4. Shares withheld by the Issuer to satisfy applicable withholding taxes upon the vesting of PSUs.

/s/ Colleen Tupper 02/14/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.