FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Ciaffoni Joseph								2. Issuer Name and Ticker or Trading Symbol COLLEGIUM PHARMACEUTICAL,									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>п зозер</u>	<u>11</u>				INC									X	Direc	tor		10% Ov	vner			
(Last) (First) (Middle)																	Other (spec below)		specify			
C/O COLLEGIUM PHARMACEUTICAL, INC.								05/30/2023								President and CEO						
100 TECHNOLOGY CENTER DRIVE								4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)																X Form filed by One Reporting Person						
STOUGHTON MA 02072															Form filed by More than One Reporting Person							
(State)	(Z	ip)		Rule 10b5-1(c) Transaction Indication																	
							Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
		Table I	- N	Non-Deriva	tive S	ecu	rities	s Ac	quire	ed, D	isposed o	f, or	Benefic	cially	/ Owr	ned						
Security (I	2. Transaction Date (Month/Day/Yea	ar) Ex) if any		ate, Tra		ction				I 5)	5. Amount of Securities Beneficially Owned Following		Forr (D) (Indi	m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
					С		ode	v	Amount	(A) or (D)	Price	ce		Reported Transaction(s) (Instr. 3 and 4)								
Common Stock 05/30/2023									S ⁽¹⁾		31,271	1,271 D \$21.9		23 ⁽²⁾	23 ⁽²⁾ 368,816			D				
Common Stock 05/31/2023							3		S ⁽¹⁾		31,272	D	\$21.86	61 ⁽³⁾	33	337,544		D				
				(e.g., pu					, opt	tions,	converti	ble s	ecuritie	s)								
rivative Conversion Date E. Curity or Exercise (Month/Day/Year) if			Exe if a	ecution Date, iny	Trans Code 8)	ransaction ode (Instr.) Deriv Secu Acqu (A) o Disproof (D) (Instrand 5		vative urities uired or oosed O) tr. 3, 4	Exp (Mo	eiration enth/Day	Date (/Year)	Amount of Securities Underlying Derivative Security (Instr. 3 and 4		Deri Sec (Ins	ivative urity	derivative Securities Beneficially Owned Following Reported	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)			
	Security (In Stock	(First) (First) (LLEGIUM PHA CHNOLOGY C HTON MA (State) Security (Instr. 3) 1 Stock 2. Conversion or Exercise Price of Derivative	(First) (MA) (LLEGIUM PHARMACEUT CHNOLOGY CENTER DRI HTON MA 02 (State) (Z Table I Security (Instr. 3) 1 Stock 1 Stock 1 Stock 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle LLEGIUM PHARMACEUTIC CHNOLOGY CENTER DRIVE HTON MA 0207 (State) (Zip) Table I - I Security (Instr. 3) 1 Stock Table 2. Conversion or Exercise Price of Derivative (Month/Day/Year) if a (Middle Center of Derivative (Month/Day/Year) if a (Middle Center of Derivative (Month/Day/Year) if a (Middle Center of Center of Derivative (Month/Day/Year) if a (Middle Center of	(First) (Middle) LLEGIUM PHARMACEUTICAL, INC. CHNOLOGY CENTER DRIVE HTON MA 02072 (State) (Zip) Table I - Non-Derivation Date (Month/Day/Year) 1 Stock 05/30/2023 Table II - Derivative (e.g., put (e.g., put (Month/Day/Year))	(First) (Middle) (First) (Middle) (LLEGIUM PHARMACEUTICAL, INC. CHNOLOGY CENTER DRIVE HTON MA 02072 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 1 Stock 1 Stock 05/30/2023 Table II - Derivative Security (Instr. 3) Table II - Derivative Security (Instr. 3) 2. Transaction Date (Instr. 3) 3. Transaction Date (Instr. 3) Table II - Derivative Security (Instr. 3) 3. Transaction Date (Instr. 3)	(First) (Middle) LLEGIUM PHARMACEUTICAL, INC. CHNOLOGY CENTER DRIVE (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Table II - Derivative Security (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, volume of Exercise Price of Derivative Security (Month/Day/Year) 2. 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INC [COLL] 3. Date of Earliest Transaction (Month/Day/Year) 05/30/2023 4. If Amendment, Date of Original Filed (Month/Day/Year) 05/30/2023 4. If Amendment, Date of Original Filed (Month/Day/Year) 05/30/2023 4. If Amendment, Date of Original Filed (Month/Day/Year) 05/30/2023 4. If Amendment, Date of Original Filed (Month/Day/Year) 05/30/2023 4. If Amendment, Date of Original Filed (Month/Day/Year) 05/30/2023 5. Amendment, Date of Original Filed (Month/Day/Year) 05/30/2023 5. Amendment, Date of Original Filed (Month/Day/Year) 05/30/2023 6. Individual of Line) X Form Form Pers Check this box to indicate that a transaction was made pursuant to a contract, instruction 10 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own Code (Instr. Ode (Instr	COLLEGIUM PHARMACEUTICAL, INC [COLL] (First) (Middle) LLEGIUM PHARMACEUTICAL, INC. CHNOLOGY CENTER DRIVE HTON MA 02072 (State) (Zip) Rule 10b5-1(c) Transaction Indicate that a transaction was made pursuant to a contract, instruction or w to saidsfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10 Williams (Month/Day/Year) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Check this box to indicate that a transaction number of Securities Acquired (A) or Person Acquired (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction (Month/Day/Year) 3. Transaction (Month/Day/Year) 4. Securities Acquired (A) or Price (Pol) (Instr. 3, 4 and 5) 3. Transaction (Pol) (Instr. 3, 4 and 5) 3. Transaction (Pol) (Instr. 3, 4 and 4) 4. Securities Acquired (A) or Price (Pol) (Instr. 3, 4 and 4) 4. Securities Acquired (A) or Price (Pol) (Instr. 3, 4 and 4) 4. Securities Acquired (A) or Price (Pol) (Instr. 3, 4 and 4) 4. 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If Amendment, Date of Original Filed (Month/Day/Year) Check this box to indicate that a transaction (Month/Day/Year) Rule 10b5-1(c) Transaction Indication Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date (Month/Day/Year) 1 Stock 05/30/2023 2 Deemed Date (Month/Day/Year) 2 Defined this box to indicate that a transaction was made pursuant to a contract, instruction or written it satisfy the difframelyer defense conditions of Rule 10b5-1(c). See instruction 10. Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) 2 Describes (Month/Day/Year) 2 Describes (Month/Day/Year) 1 Stock 05/30/2023 2 Describes (Month/Day/Year) 2 Describes (Month/Day/Year) 1 Stock 1 Stock 05/30/2023 3 Describes (Month/Day/Year) 2 Describes (Month/Day/Year) 3 Describes (Month/Day/Year) 4 Describes (Month/Day/Year) Amount (Month/Day/Year) Amount (Month/Day/Year) 2 Derivative Securities Acquired, Disposed of, or Beneficially Owned Conversion Date (Month/Day/Year) 3 Describes (Month/Day/Year) 3 Describes (Month/Day/Year) 4 Describes (Month/Day/Year) Amount (Month/Day/Year) 3 Describes (Month/Day/Year) 4 Describes (Month/Day/Year) Amount (Month/Day/Year)	Coll Coll			

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 27, 2023.
- 2. The price reported in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$21.62 to \$22.49, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (3) to this Form 4.
- 3. The price reported in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$21.62 to \$22.22, inclusive.

/s/ Colleen Tupper as

Attorney-In-Fact For Joseph 06/01/2023

Ciaffoni

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.