FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGE</b>	S IN BENEF	FICIAL OW	NERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Hefferr (Last) C/O COI	nan Micha (F LLEGIUM	PHARMACEUT		NC.	(C) (C) (3. D)	2. Issuer Name and Ticker or Trading Symbol COLLEGIUM PHARMACEUTICAL, INC [ COLL ]  3. Date of Earliest Transaction (Month/Day/Year) 05/20/2020								(Che	ck all appli Directo Officer	onship of Reporting Pe all applicable) Director Officer (give title below)		Person(s) to Issuer 10% Owner Other (specify below)	
(Street) STOUGI	HTON M		O2072 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	dividual or Joint/Group Filing (Check Applicable )  Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transact Date (Month/Day				action	ction 2A. Deemed Execution Date,			3. Transac	ction				A) or	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
				0=100	(0.000				Code	v	Amount	(A) (D)		Price	Reporte Transac (Instr. 3	tion(s) and 4)			(Instr. 4)
Common Stock         05/20/           Common Stock         05/20/							F A		18,650 4,047 <sup>(</sup>	_	) A	\$22.05 \$0	_	63,146 67,193		D D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date, Transac			5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct ( or Indir (I) (Inst	Ownership	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisab		Expiration Date	Title	Or No Of	umber					
Stock Option	\$22.05	05/20/2020			A		8,095		(3)	0	05/20/2030	Commo	n 8	3,095	\$0	8,095		D	

## **Explanation of Responses:**

- 1. Shares withheld by the issuer to satisfy applicable withholding taxes upon vesting of restricted stock units.
- 2. Reflects the grant of restricted stock units. Each restricted stock unit represents a contingent right to receive one share of the issuer's common stock. The restricted stock units vest on May 20, 2021, subject to the director's continued service with the issuer. The restricted stock units will be settled on such date, or, upon the election of the director, on the earlier of the end of the director's service on the Board of Directors, the director's death or disability, or a change in control of the issuer, in shares of the issuer's common stock.
- 3. The option vests and becomes exercisable on May 20, 2021, subject to the director's continued service with the issuen

## Remarks:

(Right to

/s/ Paul Brannelly as Attorney-In-Fact For Michael T. 05/22/2020

**Heffernan** 

Stock

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.